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MINISTER CONFIRMS ASSESSMENT LEVEL FOR COOLIMBA POWER PROJECT

Integrated energy company Aviva Corporation (ASX:AVA) has welcomed the decision of the Minister for the Environment confirming the level of environmental assessment for the Coolimba Power and Central West Coal projects at Public Environmental Review (PER).

Aviva is developing the Coolimba Power and related Central West Coal projects, a one billion dollar investment based on a 400MW coal fired power station 20km south of Eneabba.

Coolimba Power will provide much needed geographic and fuel diversity to WA's power supply, which is heavily reliant on either gas from the North West shelf or coal from the Collie Basin. Coolimba will provide up to 8% of the SWIS' power grid requirements.

The WA Environmental Protection Authority set the level of assessment for both projects at PER in September 2007. There were two appeals on the level of assessment, and after considering a report from the Appeals Convenor, the Minister has confirmed the level of assessment at PER.

Aviva Corporation CEO Lindsay Reed said the decision of the Minister provided certainty to the environmental assessment process for the Coolimba Power project, while still allowing scope for substantial public consultation.

Aviva intends releasing to the public the PER documents in the third quarter 2008.

"We are very conscious of the need to consult with the community on this project, and through our consultation programme have had good feedback from the local communities who see the strategic benefits the project will bring to the Mid West region and the SWIS network," Mr Reed said.

“We believe Coolimba Power will set a benchmark in WA for environmental performance for thermal power stations. Coolimba Power will be built ready to adopt technology which will reduce carbon dioxide emissions significantly while limiting water use through air cooling and removing sulphur from the coal to reduce sulphur dioxide emissions,” Mr Reed said.

As the only base load power station north of Perth, the project will make a significant contribution to the reduction of power transmission losses in the Mid West, which are currently the highest in the state and will help unlock the region’s potential.

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ABOUT AVIVA

Aviva is an integrated energy company listed on the Australian Stock Exchange with its head office in Perth. The company is growing a portfolio of integrated energy assets. Aviva’s most advanced asset is the Coolimba Power project in Western Australia. **Please visit: www.avivacorp.com.au**

The Coolimba Power Project will be on the Central West Coal project and is ideally located in the northern half of the SWIS power grid to take advantage of demand growth both in the SWIS and from new resource projects in the Mid West Region. The location has the advantage of low cost fuel, available water, adjacent infrastructure, existing mining lease and freehold land. Coolimba will be a 400MW base load generator employing leading emissions technology for water, sulphur and carbon dioxide. **Please visit: www.coolimbapower.com.au**

Aviva is earning a 90% interest in the Mmamantswe project in Botswana where it is targeting a 600Mt coal deposit. The project is well positioned, being on the South African border and adjacent to key infrastructure including, highway, railway, and high voltage transmission lines.