



ASX AND MEDIA ANNOUNCEMENT

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COOLIMBA TO POWER THE MID WEST

Key Points:

- Coolimba Power - a new name in WA energy
- Project based on 400MW coal fired power station in the Mid West
- Leading emissions technology for carbon, sulphur and water
- Will provide up to 8% of the power for the SWIS network
- Coolimba a key to powering the Mid West

Integrated energy company Aviva Corporation (ASX:AVA) today launched a major new development in the WA energy market, with the unveiling of the Coolimba Power brand.

The Coolimba Power Project is a one billion dollar investment based on a 400MW coal fired power station 20km south of Eneabba. The Project will play a key role in powering the development of the Mid West region.

The Coolimba brand was officially launched in a ceremony at Eneabba by the Hon. Kim Chance, Minister for the Mid West.

Aviva Corporation CEO Lindsay Reed said Coolimba will incorporate leading edge emissions technology and provide a low cost power solution for the state.

“Coolimba Power will be a key part of unlocking the potential of the Mid West region, providing fuel and geographic diversity to the SWIS power grid,” Mr Reed said.

“It is estimated that there is \$6.5 billion worth of projects under development in the Mid West region – these projects all need power.”

Coolimba will be the first power station in Western Australia to deploy leading edge emissions technology for carbon capture, desulfurization and air cooling.

- The carbon capture technology will allow for up to 90% of future carbon emissions to be captured. Coolimba is the next logical scale up increment of this technology which is being deployed in Queensland and Canada.
- The desulfurization technology will eliminate almost all sulphur emissions.
- The air cooling technology will reduce water consumption in the power plant by up to 90%.

As the only base load power station north of Perth, the project will make a significant contribution to the reduction of power transmission losses in the Mid West, which are currently the highest in the state.

The project is located on private farmland and an existing mining lease, most of which has been previously cleared for farming or mining. The mining method adopted will allow 95% of the mining void to be backfilled and revegetated.

Mr Reed said as well as reliable and low cost power, the project would provide a further boost for economic development in the region.

“We expect Coolimba to contribute at least 600 jobs during construction, and in the long term, it will host 100 permanent jobs for locally housed employees when commercial operation commences in 2012” he said.

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ABOUT AVIVA

Aviva is listed on the Australian Stock Exchange with its head office in Perth. The company is growing a portfolio of energy assets. Aviva's most advanced asset is the Coolimba Power Project in Western Australia.

Aviva is earning a 90% interest in the Mmamantswe project in Botswana, where it is targeting a 600Mt coal deposit. The project is well positioned, being on the South African border and adjacent to key infrastructure including, highway, railway, and high voltage transmission lines.

ABOUT COOLIMBA

The Coolimba Power Project is based on based on a 400MW base load power station near Eneabba, in the Mid West region of WA. The project is ideally located in the northern half of the SWIS power grid to take advantage of demand growth both in the SWIS and from new resource projects in the Mid West Region. The location has the advantage of low cost fuel, available water, adjacent infrastructure, existing mining lease and freehold land. Coolimba Power will also incorporate the latest carbon capture technology. The project name is derived from the coastal region west of Eneabba, which is known as the Coolimba coast. Coolimba is an Aboriginal word which is said to mean “place by water”.

Please visit: www.avivacorp.com.au